

**Amendment No. 2 to HB1920**

**Bunch**  
**Signature of Sponsor**

**AMEND Senate Bill No. 1811**

**House Bill No. 1920\***

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

by adding the following new sections immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION \_\_\_\_\_. Tennessee Code Annotated, Section 67-5-212, is amended by adding the following language at the end of subsection (a)(1):

Notwithstanding the limitations contained in this subitem, that portion of the real property owned by the headquarters of a religious institution, which was previously used as the campus of a college owned and operated by such institution is exempt from taxation, if such real property is leased to a non-profit organization exempted from the payment of federal income taxes by the United States Internal Revenue Code (26 U. S. C. 501(c)(3)) which is leasing the property from such religious institution to operate a K-12 school and which organization has been accredited by the Tennessee Association of Non-Public Academic Schools. This exemption shall be granted even though the religious institution is receiving more than a reasonable service and maintenance fee for such use of the property but less than fair market value through a lease agreement with such non-profit organization. Such tax exemption shall be retroactive to the first use and reclassification of property to which it applies.